

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
29-Nov-24	Nifty	NIFTY	Buy	23990-24022	24056/24108.0	23954.00	Intraday
29-Nov-24	Bank of Baroda	BANBAR	Buy	247-248	251	245.90	Intraday
29-Nov-24	SAIL	SAIL	Buy	115-115.5	117	114.30	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Nov-24	Punjab National Bank	PUNBAN	Buy	102-104.50	113	97.00	14 Days
27-Nov-24	Deepak Fertiliser	DEEFER	Buy	1310-1336	1440	1274.00	14 Days
27-Nov-24	Midhani	MISDHA	Buy	331-337	362	319.00	14 Days

November 29, 2024

Gladiator Stocks

Scrip Name	Action
Ramco Cement	Buy
L&T	Buy
Sona BLW	Buy
Duration: 3 Months	

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Open Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was...

Equity Benchmark ended monthly expiry session on a subdued note tracking muted global cues. Nifty lost 360 points or 1.5% to settle the session at 23914. However, market breadth remained strong with A/D ratio of 1.25:1 as broader market outperformed the benchmark. Sectorally, PSU Banks outshone while IT, auto, Consumer Durables took a breather

Technical Outlook:

- The index failed to surpass past 3 sessions high of 23350 and gradually drifted downward on the breach of three sessions low of 24125. Consequently, daily price action formed a sizable bear candle carrying lower high-low, indicating extended breather
- The index is witnessing slower pace of retracement as over past 3 sessions it retraced merely 38% of preceding 2 sessions up move (23263-24351). We believe, ongoing consolidation would make market healthy by forming a higher base that would eventually set the stage to challenge immediate hurdle of 24500 in coming weeks. In the process, we expect Nifty to hold the key support threshold of 23700-23500. Hence, dips should be utilized to accumulate quality stocks in a staggered manner. Our constructive view is based on following observations:
- a) The slower pace of retracement after impulsive move indicates robust price structure that bodes well for extension of upward momentum
- b) Past three decades historical data exhibit that December months seasonality favours bulls with 73% success rate wherein average returns have been around 3%
- c) The Index has a tendency to reverse the course of action on arrival of key Fibonacci number. Current correction has completed 8 weeks
- d) Breadth indicator (% of stocks above 50 days SMA in Nifty 500 Universe) has bounced from its bearish extremes of 12. Meanwhile, weekly stochastic recorded bullish crossover amid oversold conditions, indicating impending pullback
- Structurally, since covid lows, average intermediate bull market corrections have been to the tune of 10% in Nifty and 9% in Bank Nifty. With 11% correction in Nifty and 8% correction Bank Nifty is already in place, we expect index to maintain the same rhythm and stage a pullback in coming weeks while holding key support zone of 23700-23500 zone as it is confluence of:
 - a) 61.8% retracement of current rally (23263-24350), placed at 23675
 - b) Long term rising trend line that has been held over past 2 years
 - c) 200 days EMA is placed at 23657 of current rally (23263-24350), placed at 23675

Source: Bloomberg, Spider, ICICI Direct Research
November 29, 2024

Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79043.74	-1190.34	-1.48
NIFTY Index	23914.15	-360.75	-1.49
Nifty Futures	24115.25	-293.10	-1.32
BSE500 Index	35453.79	-278.78	-0.78
Midcap Index	56300.75	28.40	0.05
Small cap Index	18511.55	8.70	0.05
GIFT Nifty	24130.00	14.75	0.06

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	23880-23820	23700
Resistance	24000-24070	24500
20 day EMA		24059
200 day EMA		23566

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23990-24022
Target	24056/24108.0
Stoploss	23954.00

Sectors in focus (Intraday) :

BFSI, IT, PSU, Capital Goods & Infra

Technical Outlook

Day that was:

The Bank Nifty edged lower tracking weakness in global markets. Bank Nifty lost 0.75% to settle the session at 51907. However, PSU Banking index relatively outperformed the benchmark by gaining 0.9%

Technical Outlook:

- The index started the session on a positive note and surpassed the key resistance of 52600 mark. However, profit booking from higher levels dragged index lower. The daily price action formed a bear candle with shadows on either side, indicating rise in volatility
- We believe, index is forming a higher base by consolidating in a narrow over past 3 sessions. A decisive close above 52600 would confirm the resumption of uptrend that can result into sustaining aboextended up move towards 53500. The Bank Nifty index has been ve the breakout area of 9 weeks falling trend line, indicating pause in downward momentum. The ratio chart of Bank Nifty/ Nifty has been pointing upward, indicating relative outperformance that makes us believe, index would eventually challenge the upper band of consolidation (placed at 52600) and head towards 53500. Meanwhile, key support is placed at 50000 as it is 200 days EMA coincided with 80% retracement of recent up move (49787-52555)
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, with ~8% correction already in place, we expect Bank Nifty to maintain the same rhythm and stage bounce in coming sessions
- Despite weakness in the benchmark PSU bank index outperformed and formed a strong bull candle. Going ahead, we expect PSU Bank index to resolve higher and surpass September 2024 high of 7050

Source: Bloomberg, Spider, ICICI Direct Research

November 29, 2024

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51906.85	-394.95	-0.76

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	51750-51600	49800
Resistance	52120-52300	52600
20 day EMA		51487
200 day EMA		50021

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	52000-52064
Target	52322
Stoploss	51880

Bank of Baroda (BANBAR)

Duration: Intraday

Action	Buy	Rec. Price	247-248	Target	250.20	Stop loss	246.40
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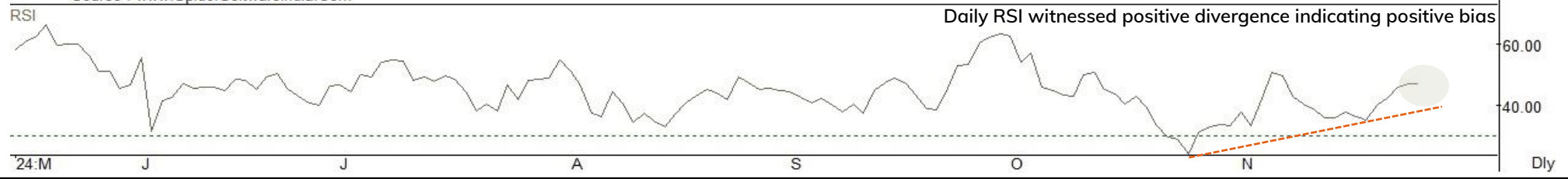
Source: Spider Software, ICICI Direct Research

November 29, 2024

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	115-115.50	Target	117.00	Stop loss	114.30
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Daily Chart



Source: Spider Software, ICICI Direct Research

November 29, 2024

ICICI Securities Ltd. | Retail Equity Research

Deepak Fertiliser (DEEFER): Bullish Pennant formation

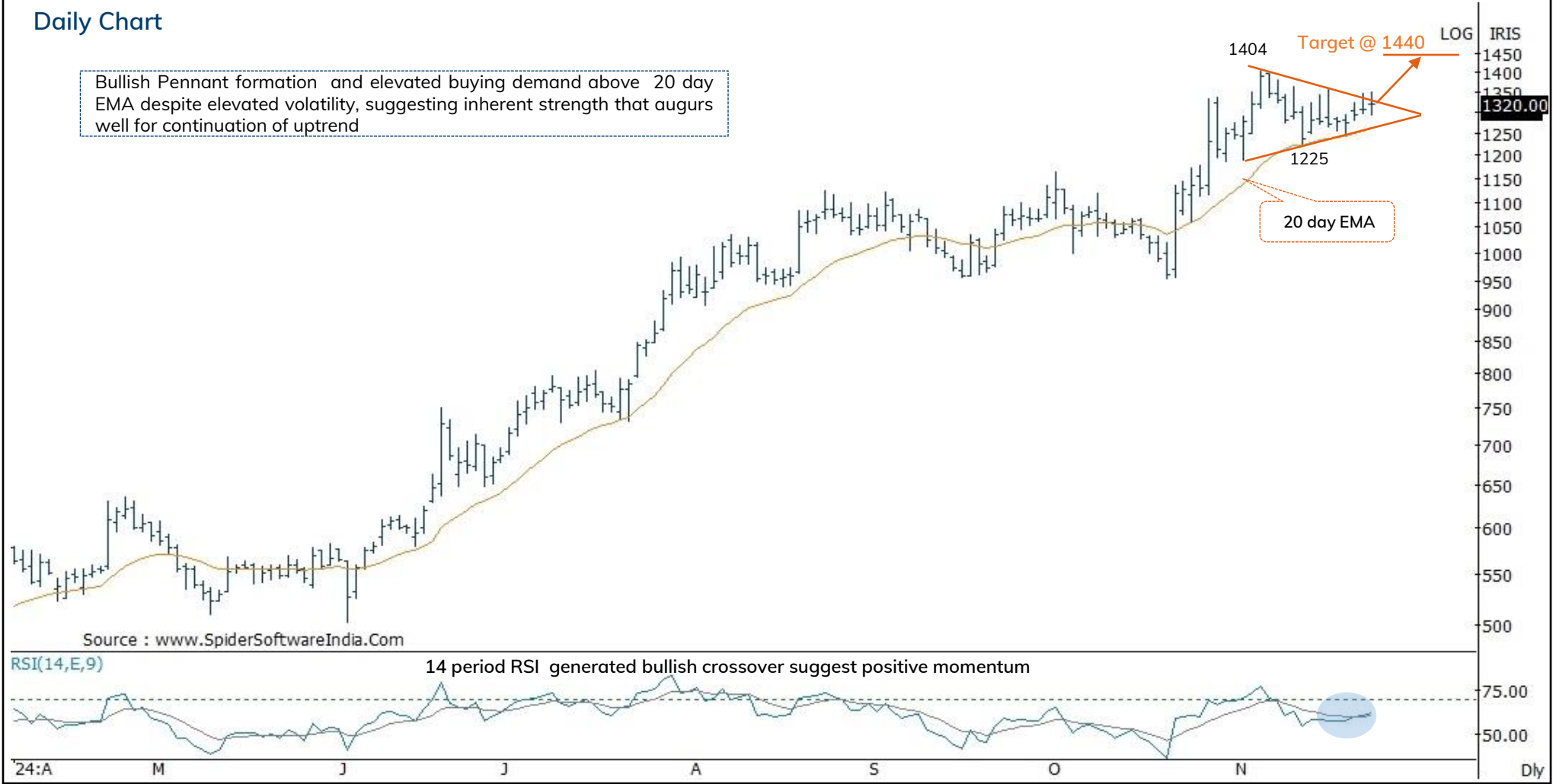
Duration: 14 Days

Recommended on I-click to gain on 27th Nov 2024 at 9:34

Action	Buy	Rec. Price	1310-1336	Target	1440.00	Stop loss	1274.00
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Daily Chart

Bullish Pennant formation and elevated buying demand above 20 day EMA despite elevated volatility, suggesting inherent strength that augurs well for continuation of uptrend



Source : www.SpiderSoftwareIndia.Com

Source: Spider Software, ICICI Direct Research

November 29, 2024

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	331-337	Target	362.00	Stop loss	319.00
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Daily Chart

Breakout from 4 months falling channel and close above 20 day EMA which had been acting as resistance since August 2024 suggest further pullback in coming sessions



Source: Spider Software, ICICI Direct Research

November 29, 2024

ICICI Securities Ltd. | Retail Equity Research

PNB (PUNBAN): Falling trendline breakout

Duration: 14 Days

Recommended on I-click to gain on 25th Nov 2024 at 9:38

Action	Buy	Rec. Price	102-104.50	Target	113.00	Stop loss	97.00
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Daily Chart

Falling trendline breakout and price close above 20 day EMA suggest further upward momentum



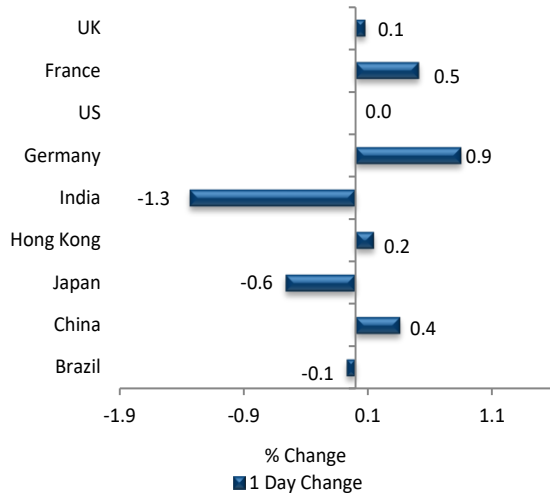
Source: Spider Software, ICICI Direct Research

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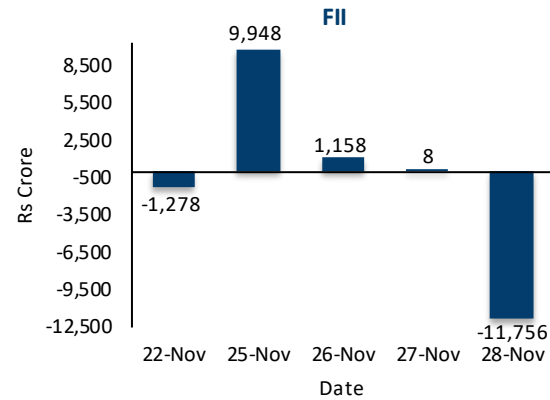
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Market Activity Report

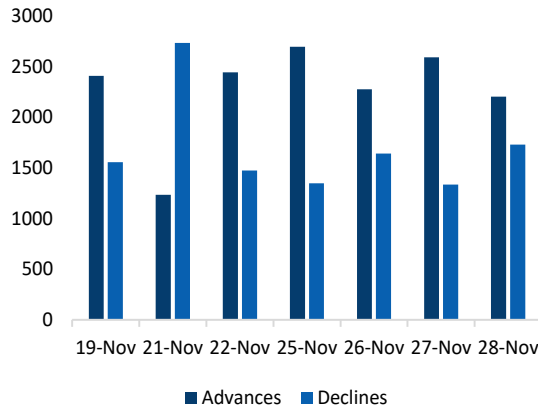
Global Equity Market Performance



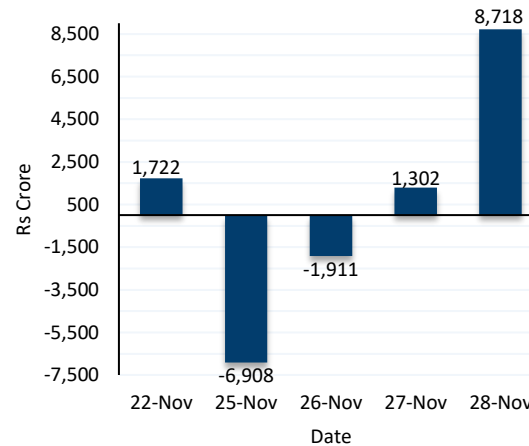
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
November 29, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23914.15	23742	23572	23270	24215	24516	24687
S&P BSE SENSEX INDEX	Negative	79043.74	78493	77942	76964	80021	80998	81550
NIFTY BANK	Neutral	51906.85	51540	51173	50563	52517	53127	53494
NIFTY 50 FUTURES	Negative	23912.55	23716	23519	23200	24232	24551	24748
NIFTY BANK FUTURES	Neutral	52340	51995	51651	51102	52888	53437	53781
AARTI INDUS LTD	Neutral	448.35	442	437	428	456	465	470
ABB INDIA LTD	Neutral	7394.85	7318	7240	7139	7497	7598	7677
ABBOTT INDIA LTD	Positive	27378.3	27197	27015	26782	27612	27845	28027
ABCAPITAL	Positive	193.81	192	191	189	195	197	198
ACC LTD	Neutral	2188.55	2173	2157	2130	2216	2243	2259
ADANI ENTERPRISE	Positive	2437.1	2382	2328	2255	2508	2580	2634
ADANI PORTS AND	Neutral	1167.6	1145	1122	1081	1209	1250	1273
ADITYA BIRLA FAS	Positive	315.7	311	304	300	321	326	332
ALKEM LABORATORI	Neutral	5457.15	5420	5382	5346	5493	5530	5567
AMBUJA CEMENTS	Neutral	513	507	503	496	519	527	531
APOLLO HOSPITALS	Negative	6841.1	6762	6682	6548	6976	7110	7190
APOLLO TYRES LTD	Negative	510.4	507	502	498	516	520	525
ASHOK LEYLAND	Neutral	231.58	229	226	222	236	240	242
ASIAN PAINTS LTD	Negative	2458.05	2438	2419	2385	2491	2525	2543
ASTRAL LTD	Positive	1808.45	1784	1760	1727	1841	1874	1898
ATUL LTD	Negative	7224.45	7146	7067	6934	7357	7491	7569
AU SMALL FINANCE	Neutral	585.8	583	580	575	591	596	600
AUROBINDO PHARMA	Positive	1238.4	1224	1211	1201	1247	1257	1271
AXIS BANK LTD	Negative	1132.5	1124	1114	1099	1149	1164	1174
BAJAJ AUTO LTD	Neutral	9013.5	8914	8813	8633	9194	9373	9474
BAJAJ FINANCE LT	Negative	6509.4	6428	6346	6197	6659	6808	6890
BAJAJ FINSERV LT	Neutral	1575.05	1558	1542	1516	1600	1626	1643
BALCHI	Negative	561.1	550	539	528	572	583	593
BALKRISHNA INDS	Neutral	2717.95	2683	2649	2611	2756	2795	2829
BANDHAN BANK LTD	Positive	170.96	170	168	166	174	176	177
BANK OF BARODA	Positive	249	246	243	240	252	255	259

Source: Bloomberg, ICICI Direct Research
November 29, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1362.25	1350	1338	1321	1379	1396	1408
BERGER PAINTS	Positive	489.45	485	481	477	493	497	502
BHARAT ELECTRON	Positive	305.75	305	302	299	310	312	315
BHARAT FORGE CO	Neutral	1329.2	1310	1292	1266	1353	1378	1397
BHARAT HEAVY ELE	Positive	252.49	248	245	242	254	257	260
BHARAT PETROL	Positive	290.95	287	284	278	297	302	306
BHARTI AIRTEL	Negative	1560.4	1550	1537	1518	1581	1601	1613
BIOCON LTD	Negative	363.95	359	354	351	368	372	377
BIRLASOFT LTD	Negative	591.2	585	581	572	599	607	612
BOSCH LTD	Negative	34789.9	34522	34255	33946	35098	35407	35674
BRITANNIA INDS	Positive	4923.65	4871	4821	4750	4993	5063	5114
CAN FIN HOMES	Positive	821.85	815	808	798	832	842	849
CANARA BANK	Positive	102.9	103	101	101	104	105	106
CHAMBAL FERTILIS	Neutral	498	491	485	478	504	511	517
CHOLAMANDALAM IN	Positive	1268.35	1256	1244	1230	1282	1296	1307
CIPLA LTD	Neutral	1492.75	1477	1460	1446	1508	1522	1539
CITY UNION BANK	Positive	179.68	178	176	175	182	184	186
COAL INDIA LTD	Positive	415.2	411	407	400	423	429	434
COFORGE LTD	Neutral	8661.05	8614	8566	8528	8700	8738	8786
COLGATE PALMOLIV	Positive	3001.15	2959	2916	2838	3080	3158	3201
CONTAINER CORP	Neutral	821.2	813	804	797	828	834	843
COROMANDEL INTER	Positive	1755.75	1743	1729	1714	1773	1789	1802
CROM GREAVES CON	Neutral	406.65	404	401	398	411	415	418
CUMMINS INDIA	Negative	3481.25	3442	3403	3368	3517	3553	3592
DABUR INDIA LTD	Negative	526	522	518	511	532	538	542
DALMIA BHARAT LT	Positive	1819.3	1803	1788	1767	1839	1860	1875
DEEPAK NITRITE	Negative	2706	2686	2667	2639	2734	2763	2782
DIVI LABS LTD	Negative	5951.8	5895	5838	5775	6016	6080	6137
DIXON TECHNOLOGI	Negative	15608.2	15434	15261	14988	15880	16153	16326
DLF LTD	Negative	813.85	806	799	788	823	833	841
DR LAL PATHLABS	Negative	2980.6	2953	2925	2880	3026	3071	3099

Intraday Trend, Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	1191.95	1184	1176	1163	1206	1218	1227
EICHER MOTORS	Negative	4815.7	4766	4717	4640	4892	4969	5018
ESCORTS KUBOTA L	Negative	3513.35	3465	3417	3342	3588	3663	3710
EXIDE INDUS LTD	Positive	457.05	446	435	428	464	471	482
FED BANK LTD	Negative	211.05	209	208	206	212	214	214
GAIL INDIA LTD	Positive	196.7	195	191	189	200	203	206
GLENMARK PHARMA	Neutral	1495.15	1480	1465	1438	1522	1549	1564
GMR AIRPORTS INF	Positive	82.49	81	81	80	82	83	84
GNFC	Positive	614.25	603	590	582	623	630	643
GODREJ CONSUMER	Positive	1251.25	1236	1221	1198	1274	1297	1312
GODREJ PROPERTIE	Negative	2815.75	2763	2709	2639	2887	2957	3011
GRANULES INDIA	Neutral	583.65	576	568	562	591	596	605
GRASIM INDS LTD	Negative	2570.45	2538	2505	2456	2620	2669	2702
GUJARAT GAS LTD	Neutral	472	470	467	464	476	479	481
HAVELLS INDIA	Positive	1717.6	1704	1689	1669	1738	1758	1773
HCL TECH LTD	Negative	1840.9	1818	1794	1752	1883	1925	1949
HDFC ASSET MANAG	Neutral	4209.75	4171	4133	4078	4263	4317	4355
HDFC BANK LTD	Positive	1793.15	1776	1758	1728	1824	1854	1872
HDFC LIFE INSURA	Neutral	657.7	634	611	582	685	714	737
HERO MOTOCORP LT	Neutral	4783.5	4726	4668	4576	4876	4968	5026
HINDALCO INDS	Negative	650.25	645	638	629	660	670	676
HINDUSTAN AERONA	Positive	4466.85	4437	4405	4358	4515	4561	4593
HINDUSTAN COPPER	Neutral	274.85	271	268	263	279	284	287
HINDUSTAN PETRO	Positive	380	376	372	367	385	390	394
HINDUSTAN UNILEV	Neutral	2462.2	2431	2399	2345	2517	2571	2603
IDFC FIRST BANK	Neutral	64.26	63	63	62	64	65	65
INDIA CEMENTS	Positive	363.1	359	355	352	366	369	372
INDIAMART INTERM	Positive	2341.4	2319	2297	2260	2379	2417	2439
INDIAN ENERGY EX	Positive	174.9	172	169	167	176	179	181
INDIAN HOTELS CO	Negative	778.55	772	765	755	789	799	805

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	137.75	137	135	133	141	143	145
INDIAN RAILWAY C	Negative	814.35	809	802	793	825	834	841
INDRAPRASTHA GAS	Positive	319.45	317	314	311	324	328	331
INDUS TOWERS LTD	Positive	348.25	344	340	335	352	358	361
INDUSIND BANK	Neutral	993.6	985	977	963	1007	1021	1029
INFO EDGE	Neutral	8208	8121	8034	7893	8350	8492	8579
INFOSYS LTD	Negative	1856.65	1833	1811	1770	1896	1937	1960
INTERGLOBE AVIAT	Positive	4352.65	4300	4246	4203	4396	4440	4493
IPCA LABS LTD	Negative	1513	1500	1487	1470	1530	1547	1561
ITC LTD	Neutral	474.9	468	463	455	481	489	495
JINDAL STEEL & P	Positive	897	886	877	868	905	913	923
JK CEMENTS LTD	Neutral	4144	4084	4025	3952	4216	4289	4349
JSW STEEL LTD	Neutral	954.15	943	933	917	969	985	995
JUBILANT FOODWOR	Neutral	642.3	634	626	613	654	666	674
KOTAK MAHINDRA	Negative	1759.2	1745	1732	1710	1781	1802	1816
L&T FINANCE LTD	Positive	144.32	141	138	135	146	148	152
L&T TECHNOLOGY S	Negative	5249.65	5166	5083	4946	5386	5523	5606
LARSEN & TOUBRO	Neutral	3666.05	3636	3606	3563	3708	3751	3781
LAURUS LABS LTD	Neutral	551.7	540	530	522	559	566	577
LIC HOUSING FIN	Positive	634.7	628	621	616	641	647	654
LTIMINDTREE LTD	Negative	6159.75	6072	5985	5884	6260	6361	6449
LUPIN LTD	Negative	1998.4	1983	1967	1948	2018	2037	2053
M&M FIN SERVICES	Positive	272	270	267	264	276	279	282
MAHANAGAR GAS LT	Positive	1179.95	1165	1150	1134	1197	1214	1229
MAHINDRA & MAHIN	Negative	2898.7	2860	2822	2752	2968	3038	3076
MANAPPURAM FINAN	Positive	156.71	154	152	150	158	160	162
MARICO LTD	Positive	644.85	638	630	617	659	672	681
MARUTI SUZUKI IN	Neutral	10949.85	10865	10780	10673	11058	11166	11251
MAX FINANCIAL SE	Negative	1140.3	1090	1040	986	1194	1248	1298
MCX INDIA LTD	Positive	6103.65	6036	5968	5874	6198	6292	6360

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2139.85	2117	2094	2059	2176	2210	2234
MRF LTD	Neutral	123580	123128	122677	121896	124360	125141	125592
MUTHOOT FINANCE	Negative	1911.95	1887	1863	1831	1943	1975	1999
SAMVARDHANA MOTH	Negative	161.81	160	159	156	163	165	166
MPHASIS LTD	Negative	2957.6	2921	2886	2833	3009	3062	3098
NATIONAL ALUMIN	Positive	249.02	246	243	240	252	255	258
NAVIN FLUORINE I	Positive	3468.55	3435	3402	3352	3518	3568	3601
NESTLE INDIA LTD	Neutral	2236.25	2213	2190	2151	2274	2313	2336
NMDC LTD	Positive	227.73	225	224	221	229	232	233
NTPC LTD	Neutral	362.05	358	353	346	370	377	383
OBEROI REALTY	Neutral	2019.3	1987	1953	1933	2040	2059	2093
OIL & NATURAL GA	Positive	252.2	251	248	244	257	260	263
ORACLE FINANCIAL	Negative	11658.1	11466	11274	11077	11855	12052	12243
PAGE INDUSTRIES	Negative	44815.95	44493	44170	43689	45296	45776	46099
PERSISTENT SYS	Negative	5820.65	5769	5717	5632	5906	5991	6043
PETRONET LNG LTD	Neutral	328	326	324	321	330	332	334
PI INDUSTRIES	Neutral	4042.55	4000	3958	3883	4117	4192	4234
PIDILITE INDS	Neutral	3043.9	3009	2974	2947	3071	3098	3133
PIRAMAL ENTERPRI	Negative	1180	1167	1153	1133	1200	1219	1234
POLYCAB INDIA LT	Positive	7149.2	7071	6992	6945	7197	7244	7323
POWER FINANCE	Positive	494	489	485	479	499	505	509
POWER GRID CORP	Neutral	333.65	330	326	321	340	346	349
PUNJAB NATL BANK	Positive	106.29	105	103	102	108	109	111
PVR INOX LTD	Positive	1519.15	1501	1483	1463	1540	1561	1579
RAMCO CEMENT/THE	Neutral	974.9	969	963	958	981	987	992
RBL BANK LTD	Positive	157.49	157	155	153	161	163	165
REC LTD	Positive	528.25	522	518	511	534	540	545
RELIANCE INDS	Negative	1270.8	1261	1251	1234	1289	1307	1317
SBI CARDS & PAYM	Positive	711.9	704	697	690	719	726	733
SBI LIFE INSURAN	Neutral	1428.6	1380	1333	1264	1497	1567	1614
SHREE CEMENT	Positive	25525	25294	25063	24880	25708	25891	26123

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	3043.7	2999	2953	2915	3083	3121	3167
SIEMENS LTD	Neutral	7420	7346	7271	7145	7547	7673	7748
SRF LTD	Positive	2262.4	2241	2219	2184	2298	2333	2354
STATE BANK IND	Neutral	838.85	830	823	815	846	853	861
STEEL AUTHORITY	Positive	116.28	115	114	113	117	118	119
SUN PHARMA INDU	Negative	1734.25	1717	1702	1680	1755	1776	1792
SUN TV NETWORK	Neutral	746.2	741	735	727	755	763	769
SYNGENE INTERNAT	Negative	916.9	905	894	886	924	932	944
TATA CHEMICALS	Positive	1103.85	1093	1081	1067	1119	1133	1145
TATA COMM	Negative	1745.1	1727	1709	1689	1764	1783	1801
TATA CONSULTANCY	Negative	4244.9	4206	4166	4099	4313	4380	4420
TATA CONSUMER PR	Neutral	941.05	929	917	895	964	985	998
TATA MOTORS LTD	Neutral	779.45	773	768	759	788	798	803
TATA POWER CO	Positive	414.5	411	407	402	420	425	429
TATA STEEL LTD	Positive	143.39	143	142	141	145	146	147
TECH MAHINDRA LT	Negative	1713.35	1694	1674	1641	1747	1780	1800
TITAN CO LTD	Negative	3212.35	3173	3134	3068	3278	3344	3382
TORRENT PHARMA	Neutral	3202.95	3170	3139	3105	3236	3270	3301
TRENT LTD	Neutral	6743.2	6678	6612	6507	6848	6952	7018
TVS MOTOR CO LTD	Positive	2415.45	2397	2379	2348	2446	2477	2495
ULTRATECH CEMENT	Neutral	10997.8	10906	10816	10674	11138	11280	11371
UNITED BREWERIES	Positive	1930.15	1916	1902	1882	1950	1970	1985
UNITED SPIRITS	Negative	1502.75	1491	1480	1464	1519	1534	1546
UPL LTD	Positive	546.9	543	538	531	555	562	567
VEDANTA LTD	Positive	451.85	448	445	440	455	459	463
VODAFONE IDEA LT	Positive	8.36	7	8	7	8	8	8
VOLTAS LTD	Neutral	1647.25	1630	1613	1589	1671	1695	1712
WIPRO LTD	Negative	572.2	566	561	551	581	591	597
ZEE ENTERTAINMEN	Positive	123.11	121	120	118	124	126	127
ZYDUS LIFESCIENC	Negative	948.7	945	940	935	955	960	965

Gladiators Stocks: Open Recommendations

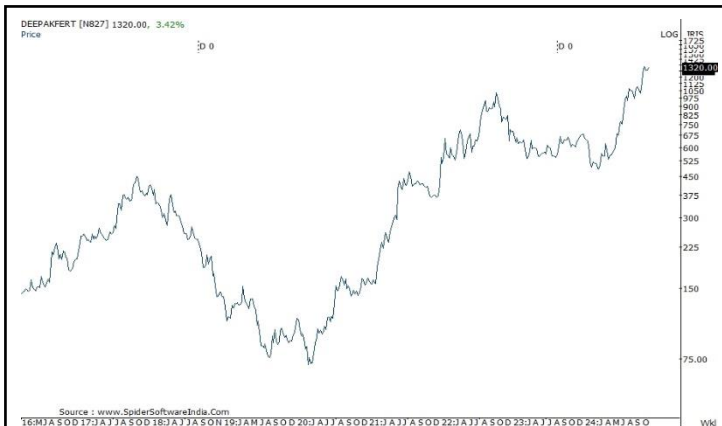
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
25-Nov-24	Ramco Cement	975	Buy	950-970	1070	895	3 Months
6-Nov-24	L&T	3668	Buy	3550-3615	4060	3340	3 Months
6-Nov-24	Sona BLW Precision Forgings	665	Buy	692-710	795	654	3 Months

All the recommendations are in Cash segment

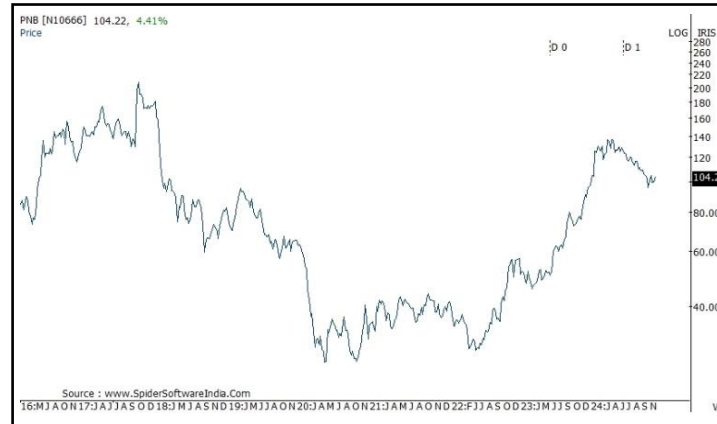
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Price history of last three years

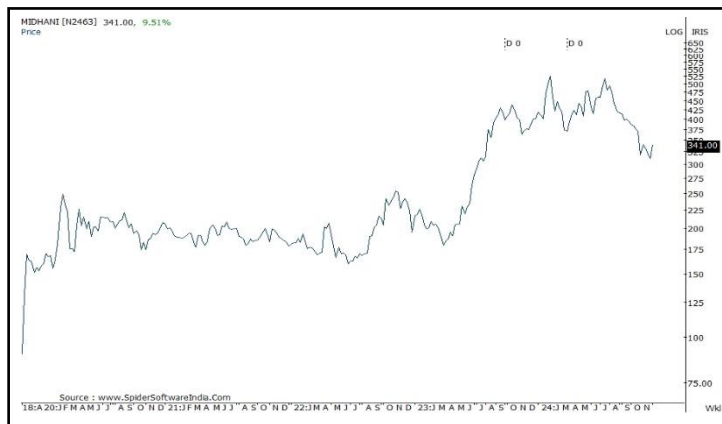
Deepak Fertiliser



PNB



Midhani



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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